HOUSE . . . . . . No. 3437

By Mr. Ayers of Quincy, petition of Bruce J. Ayers relative to providing for an investigation by the Inspector General of leasing practices of the Massachusetts Water Resources Authority. Bonding, Capital Expenditures and State Assets.

## The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT DIRECTING THE OFFICE OF THE INSPECTOR GENERAL TO CONDUCT A STUDY OF LEASING PRACTICES UTILIZED BY THE MASSACHUSETTS WATER RESOURCES AUTHORITY.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 The inspector general is hereby authorized and directed to
- 2 expend an amount not exceeding one hundred fifty thousand dol-
- 3 lars to study all Massachusetts water resources authority leasing
- 4 agreements in which the authority is either the lessor or lessee of
- 5 real property. This study shall include, but not be limited to, an
- 6 analysis, appraisal, evaluation and listing of all real property
- 7 owned or under the control of the authority and shall detail
- 8 whether such property is generating a positive or negative eco-
- 9 nomic impact for ratepayers in the authority's district. Said study
- 10 shall document whether all such real property leases have been
- 11 authorized in accordance with all applicable or generally accepted
- 12 principles of advertising and procurement. The inspector general
- 13 shall include his recommendations for improving real property
- 14 oversight at the authority and, if indicated by his findings, shall
- 15 provide draft legislation to improve administration in this area to
- 16 ensure the authority is receiving the maximum feasible return and
- 17 is applying the same for the benefit of ratepayers. The inspector
- 18 general shall complete this study no later than October 15, 2003
- 19 and shall submit his findings and recommendations to the house
- 20 and senate committees on ways and means not later than
- 21 December 15, 2003.

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